WSTS Semiconductor Market Forecast Spring 2020

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Due to the COVID-19 situation, WSTS was unable to have a forecast meeting. This forecast was developed using the online forecast tool by WSTS member companies.

THE WORLDWIDE SEMICONDUCTOR MARKET IS EXPECTED TO INCREASE 3.3 PERCENT IN 2020, ACCELERATING TO 6.2 PERCENT IN 2021

Worldwide Semiconductor Market is forecasted to be US\$ 426 billion in 2020 - an increase of 3.3 percent from 2019

The World Semiconductor Trade Statistics (WSTS) has released its new semiconductor market forecast generated in May 2020.

WSTS expects the world semiconductor market to be up by 3.3 percent to US\$ 426 billion in 2020. This reflects expected increase in Integrated Circuits, except Analog, with an increase from Memory at 15.0 percent, followed by Logic with 2.9 percent. In 2020, Americas and Asia Pacific are expected to grow.

Worldwide Semiconductor Market growth is expected to acceleate in 2021

For 2021, the global semiconductor market is projected to grow by 6.2 percent, driven by double-digit growth of Memory. All regions are expected to show a positive growth rate.

About WSTS:

World Semiconductor Trade Statistics (WSTS was founded in 1986 as a non-profit organization of semiconductor product companies and is the industry's only source for monthly industry shipment statistics.

Editorial Contacts:

For further information please consult the WSTS Vice Chair in your region.

Region	Name	Function	Phone
In the Americas	Kevin Hawkins	Americas Vice Chair	+1-214-567-3828
In Europe	Rene Kautschitsch	Europe Vice Chair	+43-3136-500-31223
In Japan	Masahiro Takahashi	Japan Vice Chair	+81-3-3218-3562
In Asia Pacific	Gabriel Chou	Asia Pacific Vice Chair	+886-3-578-6688x75459
For the World	Rika Tanaka	World Chair	+81-3-6773-3795

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